

**PARTICULARS TO BE FURNISHED BY APPLICANT  
FOR AN EXPLORATION LICENCE**

**1. Information about the applicant:**

Economic Data-worldwide for the applicant, his ultimate parent company and the group of companies controlled by the parent company:

1. Total investment in petroleum activities split on the following items:
  - (a) Exploration.
  - (b) Production.
  - (c) Transportation systems.
  - (d) Refining and processing.
  - (e) Marketing.
2. The total turnover of the group as well as the turnover with regard to petroleum activities.
3. Net income after taxes.
4. Total value of assets.
5. Profitability indicators, including the following:
  - (a) Earnings per share.
  - (b) Return on common equity.
  - (c) Return on total capital employed.

(Figures under sub-items 1-5 above shall relate to the three latest years for which these figures are available.)

Operational data-worldwide for the applicant, his ultimate parent company and the group of companies controlled by the parent company:

1. Production of oil and gas (1000 bbl/day)
2. Refinery capacity (1000 bbl/day)

3. Sales of petroleum products (1000 bbl/day)
4. Number of exploration wells (wildcats and appraisal wells).
5. Number of employees in petroleum activities.

(Figures under sub-items 1-5 above shall relate to the three latest years for which these figures are available).

**2. Information concerning the areas (blocks).**

- (a) Indication of areas (blocks) applied for.
- (b) If the applicant applies for more than one area (block) the priority assigned to the different areas (block) must be given.
- (c) The applicant must state the percentage participating interest applied for in the different areas (blocks).
- (d) The applicant must state if he applies for operatorship on any or all of the areas (blocks) applied for.
- (e) Information given in sub-items 2 a-d and items 3 shall be summarized in a separate form.
- (f) The application must comprise information about the geological and geophysical material and parameters upon which the application is based, accompanied by structural maps.

The application shall, in a separate enclosure, comprise a geological study of the area in a regional geological context.

Further, said enclosure shall contain an evaluation of the prospectivity of the different geological provinces in the area and how knowledge about prospectivity in one geological province may depend upon information from another geological province.

Information about the techniques used for the evaluation of the prospects from a reservoir geological point of view must be included. Further, the applicant should include information about expected pressure conditions.

**3. Proposed work programme, Economic Terms, etc:**

The applicant should indicate his proposed terms regarding:

- (a) the work programme for each of the areas (blocks) applied for, including the size of seismic grid, number of exploration wells (wildcats) with indications of depths and/or geological horizons to be penetrated in each exploration well, and the minimum financial amount to be allocated to and spent on exploration activities;
- (b) any additional royalty or other economic compensation offered; and
- (c) the participating interest offered to the Government or the Oil and Gas Development Company Limited.

The applicant should include information as to his intentions and plans regarding transfer of technology and training, development and integration of the Oil and Gas Development Company Limited personnel and Pakistani personnel in general.